

Sustainable Development Policy
Singha Estate Public Company Limited
(Extract)

Singha Estate Public Company Limited and its subsidiaries (“S Group”) places emphasis on conducting business with consideration for the impacts on economy, environment and society in every aspect based on good governance, ethics, and responsibility to all relevant stakeholders. Therefore, the Sustainable Development Policy (the “Policy”) has established as a guideline for S Group to conduct its businesses in the same direction in line with the sustainable development goals at the international level.

Singha Estate set forth its policy to navigate its business on the path of sustainability in accordance with the UN Sustainable Development Goals 2030 or SDGs 2030, as well as other international frameworks and standards in relation to sustainable development. Moreover, our progress has rooted firmly on the bedrock of our sustainable development philosophy that brought about the Singha Estate standard for the business stability and sustainability.

Singha Estate aims to create a balance between organizational business operations and the economic, social and environmental impacts that occur throughout the business chain and transfer the knowledge gained from business operations to all relevant stakeholders as to create a balanced and sustainable society. The policies and administration guidelines are as follows:

1. To establish structure, roles and responsibilities, as well as arranging a system to monitor on significant progress in implementing sustainability practices at the corporate level and with relevant agencies, as well as governing the entire S Group to follow the same directions.
2. To support suppliers and business partners who have policies and/or operations that take into account the social and environmental issues and encourage them to apply sustainable development principles and other related policies into practice as to expand the principles to wider society.
3. To promote and encourage the Company’s employees to have the conscience in complying with the Policy and be a good role model for the society, as well as developing innovations and utilizing proper technologies in order to develop products and services that enhance sustainability.
4. To promote stakeholder engagement and collaboration among sustainability network partners at national and international levels for knowledge exchange and effective collaboration. Stakeholder expectations are also taken into consideration in order to develop policies, management approaches, and business operations.

5. To ensure concrete sustainable development, Singha Estate has decided that S Group's business operations shall correspond to the three dimensions of sustainability including economy, society and environment, as follows:

5.1 Economic Policy: S Group aims to strengthen its business performance and maintain the competitiveness in the rapidly changing environment as well as delivering the best customer experience. The Group also ensures compliance with good governance, including appropriate supply chain management, contribution to development of the infrastructure and economic zones at both national and community levels, local employment promotion, and local procurement support for local growth in line with that of S Group, and promotion of sustainable economic growth at all levels.

5.2 Social Policy: S Group put emphasis on sociocultural diversity of the countries in which the Company makes investment and operates the businesses. This is done through fair business practices and care for the quality of life of the stakeholders throughout the business chain including employees, contractors, customers and service recipients. Hygiene and safety are the priority of the Singha Estate standard, as well as compliance with laws, rules and regulations, and relevant international protocols including the respect for human rights and privacy rights, fair employment treatment towards employees, employee career development, engagement with the community and society for the better quality of life, as well as preservation of cultural heritage and local culture. S Group determines for mutual growth between S Group and the community.

5.3 Environmental Policy: S Group preserves natural resources, environment and ecosystem reflected in every development activity which were designed by taking into account the negative impacts from land-based activities, water and air. Concurrently, S Group promotes protection, restoration, conservation of natural resources for utmost efficiency while minimizing marine debris, as well as adverse effects towards the ocean and marine life which is the cradle of all lives.

5.3.1 Management of Natural resources, Environment and Ecosystems

- **Biodiversity Policy**

S Group has its notion on "Building Big, Protecting Small" for biodiversity policy which aims to protect, preserve, and restore biodiversity and the abundance of nature, including natural vegetation, living creatures both on land and underwater, considering the impact on biodiversity from pre-construction phase, project design, construction process, and post-construction activities. The entire stages of a project development must be environmentally friendly with respect to natural biodiversity and maintain its original biodiversity as much as possible, as well as taking precautionary measures on

non-utilization of invasive alien species in all projects, do not support the use of materials or methods obtained from destructive activities or acquired from areas where biodiversity risks are concerned. This would be implemented by collaborating with contractors, communities, academics, government and private agencies as well as other stakeholders throughout the business chain in order to achieve this policy.

- **Effluents and Waste Management Policy**

S Group has a policy requiring every business unit to develop appropriate effluents and waste management practices in line with the goal of “Zero-waste to Landfill, Zero-waste to Ocean” starting from the waste reduction (Reduce), considering the value of resources and reuse (Reuse), to the identifying the final destination for all types of waste, move them forward in the right direction for recycle (Recycle) or dispose them properly. It also includes ‘Rethink’ to create awareness on the proper use of resources for maximum benefit by considering the impact on marine biodiversity, as well as supporting trading partners who have clear effluents and waste management such as reducing or returning of packaging, and also operating businesses in line with the Circular Economy concept and be able to encourage S Group to participate in the reduction of waste or construction waste.

- **Construction Material Management Policy**

S Group has a policy to manage construction materials in accordance with the biodiversity policy and effluents and waste management policy by considering a long-term use, durability for efficient and sustainable use of resources, using renewable materials or environmentally-friendly building materials that are standardized or certified as appropriate for use in each format, and taking into consideration the production, acquisition, and proper disposal of construction waste at the end of its lifecycle, and support trading partners that S Group are able to verify the source of construction materials.

- **Climate Change and Energy Management Policy**

S Group has a policy to appropriately increase the proportion of renewable energy and environmentally friendly energy to replace traditional source of energy in every business unit as to reduce carbon emissions which are the main contributors to climate change. It also supports efficient energy consumption through regular maintenance, assessment, and improvement of electrical equipment to be compatible with usage amounts for cost-effectiveness and maximum benefit of

energy use. It also takes into account technologies and innovations that can save energy and reduce carbon emissions. It also considers the use of resources and processes for effluents and waste management with high carbon emissions, along with assessment for carbon reduction and offset, as well as conserving natural resources, both land and sea, which are important indicators of climate change.

- **Water Resource Management Policy**

S Group has the policy to manage water resources throughout the cycle by placing emphasis on water resources, efficient utilization and reduction of water, use of circulating water, wastewater treatment and discharge of treated water back to water sources. It also considers community's access to water resources, resources and biodiversity in the area where S Group operates the businesses.

5.3.2 Protection and Restoration of Natural Resources, Environment and Ecosystems

- **Protection and conservation**

S Group commits to protect and conserve natural resources and environment at all levels in order to preserve the ecosystem. The commitment is put into execution by avoiding, reducing, or adjusting the use of resources, conducting responsible business practices, and implementing environmental impact assessment before, during and after the project completion, including seeking for stakeholder collaboration, engagement with communities and academics with specific expertise.

- **Restoration**

S Group has a policy to restore natural resources, environment, and ecosystem before, during and after the project is operated. S Group will come up with a restoration plan to bettering the area at its best effort in every operational site.

- **Raising Awareness**

S Group has a policy to be a 'Body of Knowledge' that can disseminate and transfer knowledge about conservation, protection, and restoration of natural resources and ecosystems through the Marine Discovery Centre, activities, and all media channels of S Group as to seek cooperation, raise correct awareness and knowledge among all relevant stakeholders.