

*Press release*

**Singha Estate and Somwattana shareholder group  
complete sale and purchase of 711,855,320 shares of Nirvana Daii pcl**

*Bangkok, 6 January 2021* – Singha Estate pcl (S), a leading Thai property investment and development company, and a group of shareholders of residential development company Nirvana Daii pcl (NVD) led by Mr. Sornsak Somwattana, today, confirmed the successful completion of the purchase by the Somwattana group of Singha Estate’s entire shareholding in NVD of 711,855,320 shares, or 51.56% of the total stock of NVD, at Bht 2.52 per share.

Mr. Sornsak Somwattana said, “We are very confident in the enormous potential of Nirvana Daii and look forward to the years ahead to build on this company’s exceptional track-record as a developer of some of the finest residential properties in Thailand.”

Mr. Naris Cheyklin, Chief Executive Officer, Singha Estate pcl, said, “Singha Estate is structuring its portfolio of investments to accelerate growth, while remaining committed to maintaining a significant presence in Thailand’s residential development sector. During the course of this year, we plan to unveil some exciting new initiatives that will rapidly advance the company in this direction.”

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